

+ *EU-wetsvoorstellen duurzame financiering*

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- + *Code Pensioenfondsen*
 - + *EU-wetsvoorstellen duurzame financiering*
 - + *Internationale verdragen: clustermunitie*
 - + *Internationale sancties EU en VN*
 - + *IORP II-richtlijn*
 - + *Nederlandse Corporate Governance Code*
 - + *Shareholder Rights Directive II (SRD II)*

01.02

“The EU is **examining how to integrate sustainability considerations** into its **financial policy framework** in order to mobilise finance for sustainable growth.”

“In May 2018, the Commission adopted a **package of measures** implementing several key actions announced in its action plan on sustainable finance. The package includes:

- A proposal for a regulation on the establishment of a framework to facilitate sustainable investment. This regulation establishes the conditions and the framework to gradually create a unified classification system ('taxonomy') on what can be considered an environmentally sustainable economic activity. This is a first and essential step in the efforts to channel investments into sustainable activities.
- A proposal for a regulation on disclosures relating to sustainable investments and sustainability risks and amending Directive (EU)2016/2341. This regulation will introduce disclosure obligations on how institutional investors and asset managers integrate environmental, social and governance (ESG) factors in their risk processes. Requirements to integrate ESG factors in investment decision-making processes, as part of their duties towards investors and beneficiaries, will be further specified through delegated acts.
- A proposal for a regulation amending the benchmark regulation. The proposed amendment will create a new category of benchmarks comprising low-carbon and positive carbon impact benchmarks, which will provide investors with better information on the carbon footprint of their investments.

In addition, from 24 May to 21 June, the Commission has been seeking feedback on amendments to delegated acts under the Markets in Financial Instruments Directive (MiFID II) and the Insurance Distribution Directive to include ESG considerations into the advice that investment firms and insurance distributors offer to individual clients.” [\[Bron\]](#)

EU-WETSVOORSTELLEN DUURZAME FINANCIERING (2/2)

Technical expert group on sustainable finance (TEG)

The Commission set up a technical expert group on sustainable finance (TEG) to assist it notably in the development of a unified classification system for sustainable economic activities, an EU green bond standard, methodologies for low-carbon indices, and metrics for climate-related disclosure.

The TEG began work in July 2018 and will operate until June 2019, with a possible extension until end-2019. Its 35 members from civil society, academia, business and the finance sector, as well as additional members and observers from EU and international public bodies work both through formal plenaries and sub group meetings for each work stream. To ensure transparency, the Commission will organise targeted and open consultation in 2018 and 2019. Read the consultation plans for each subgroup here. They will be updated on a regular basis.

The Commission intends to clarify how asset managers, insurance companies, and investment or insurance advisors should integrate sustainability risks and, where relevant, other sustainability factors in the areas of organisational requirements, operating conditions, risk management and target market assessment. It will do it either by amending existing delegated acts under the UCITS Directive 2009/65/EC, the AIFM Directive 2011/61/EU, the MiFID II Directive 2014/65/EU, the Solvency II Directive 2009/138/EC and the IDD Directive 2016/97, or by adopting new delegated acts under the same Directives. Directorate-General for Financial Stability, Financial Services and Capital Markets Union sent a formal request to EIOPA and ESMA for technical advices in this respect.

On 28 September 2018, the Commission requested EIOPA for an opinion on sustainability within Solvency II, in particular relating to those aspects that concern climate change mitigation.”



Zie: https://ec.europa.eu/info/business-economy-euro/banking-and-finance/sustainable-finance_nl